

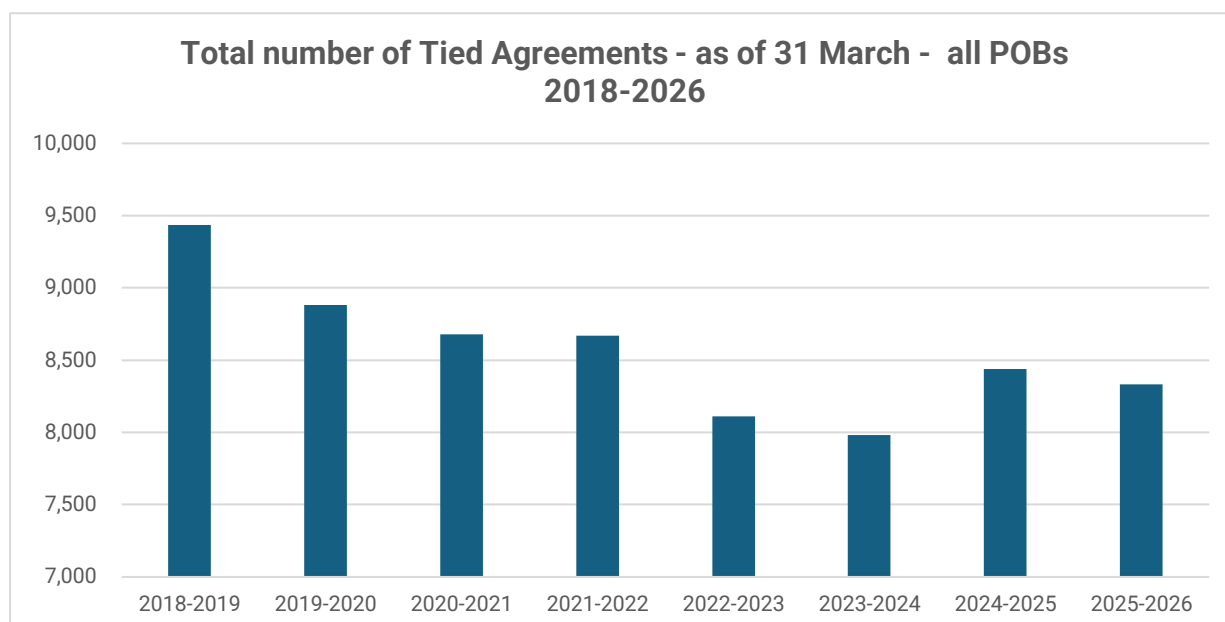
Pubs Code Data Insights Tables June 2026

1. The Pubs Code Regulated Estate Size

Number of Pubs Code agreements March 2018 to March 2026. (Source: annual compliance reports 2018/19 to 2024/25 & Q4 2025-26 estates data)

	Admiral	Greene King	Marston's	Punch	Star	Stonegate	Total
2018/19	695	883	1,040	1,217	2,106	3,494	9,435
2019/20	890	828	869	1,188	1,895	3,211	8,881
2020/21	850	812	907	1,136	1,839	3,134	8,678
2021/22	1,196	803	930	1,025	1,806	2,909	8,669
2022/23	1,083	765	941	896	1,750	2,674	8,109
2023/24	1,020	760	960	885	1,737	2,621	7,983
2024/25	977	751	928	909	1,696	3,177	8,438
2025/26	932	755	871	853	1,632	3,288	8,331

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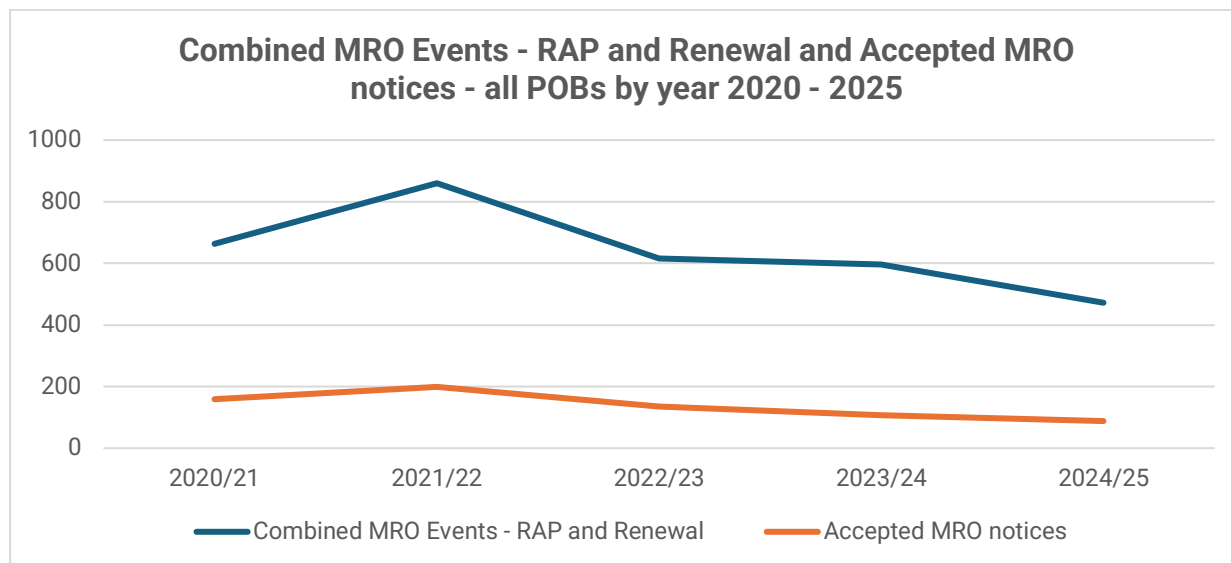


2. Landlord and Tenant Act 1954 protection in the regulated estates

Number of Pubs Code agreements with Landlord and Tenant Act 1954 protection April 2022 to March 2026. (Source: annual compliance reports 2022/23 to 2024/25 and Q4 estates data 2025/26)

	Admiral	Greene King	Marston's	Punch	Star	Stonegate	Total
2022/23	177	273	140	330	1,165	950	3,035
2023/24	135	232	119	295	1,056	839	2,676
2024/25	132	205	81	253	974	755	2,400
2025/26	114	185	71	228	925	688	2,211

3. The Market Rent Only option take up



Number of MRO notices accepted as valid, as a percentage of combined MRO events (Rent Assessment Proposals and Renewals) from April 2020 to March 2025.

Year*	Combined MRO Events - RAP and Renewal	Accepted MRO notices	Accepted MRO notices as a % of MRO Events
2020/21	663	158	23.8%
2021/22	860	199	23.1%
2022/23	616	136	22.1%
2023/24	597	108	18.1%
2024/25	472	88	18.6%

*Greene King data is per calendar year 2020-2025.

4. Turnover and profit share agreements

Total turnover and profit share agreements.

Year	2022/23	2023/24	2024/25
Total	1,726	1,912	1,992

Total turnover and profit share agreements reported as not Pubs Code agreements.

Year	2022/23	2023/24	2024/25
Total	1,134	1,209	746

Total turnover and profit share agreements reported as Pubs Code agreements.

Year	2022/23	2023/24	2024/25
Total	593*	703*	1246**

*Almost all such agreements being in Greene King and Marston's estates.

**Stonegate Craft Union agreements (568) first reported as Pubs Code agreements because of contractual changes in year.